



MASSMUTUAL FINANCIAL GROUP
“You can’t predict. You can prepare.SM”

The MassMutual Financial Group is a global, growth-oriented diversified financial services organization comprised of member companies with \$234 billion in assets under management as of December 31, 2001. Our family of companies serves the needs of over 10 million clients by offering a broad-based portfolio of financial products and services, including: life insurance, annuities, disability income insurance, long-term care insurance, retirement planning products, structured settlement annuities, mutual funds, money management and trust services. Founded in 1851, MassMutual has developed an exceptional ability – through our personally tailored products and services – to help individuals, businesses and institutions achieve financial success in a changing world.

MassMutual Financial Group is a marketing designation (or fleet name) for **Massachusetts Mutual Life Insurance Company** (MassMutual) and its subsidiaries, which include: **OppenheimerFunds, Inc.**, one of the most respected investment managers in the U.S.; **David L. Babson & Company Inc.**, a full-service investment advisory company; **Cornerstone Real Estate Advisers, Inc.**, a registered real estate investment adviser; **MassMutual International, Inc.**, which has operations in Argentina, Bermuda, Chile, Hong Kong, Japan, Luxembourg, Macao and Taiwan, plus a representative office in Shanghai; **MML Investors Services, Inc.**, a broker-dealer organization offering a wide array of investment products and services; **The MassMutual Trust Company, FSB**, providing a full range of fiduciary services; **Antares Capital Corporation**, a commercial finance company; and **MML Bay State Life Insurance Company** and **C.M. Life Insurance Company**, subsidiaries providing variable life insurance and other insurance and annuity products. MassMutual Financial Group has more than 1,200 sales offices and 27,000 employees and sales representatives worldwide. MassMutual’s headquarters are in Springfield, Massachusetts, and its web site is at www.massmutual.com.

FINANCIAL STRENGTH

MassMutual has a long track record of exceptional financial strength. Our blue chip financial position is underscored by financial strength ratings** that are among the best in any industry: Standard & Poor’s Corp., AAA (Extremely Strong); Fitch, AAA (Exceptionally Strong); A.M. Best Company, A++ (Superior); Moody’s Investors Service Inc., Aa1 (Excellent).

2001 Enterprise-wide Results (In Millions); % Increase over 2000

Assets Under Management ⁽¹⁾	\$233,622	+10%
Premium & Other Deposits ⁽²⁾	20,976	+48%
Sales:		
Worldwide Insurance	3,275	+14%
Retirement & Financial Products	4,599	+31%
Investment Management	28,080	+16%

(1) Assets Under Management include assets and certain external investment funds managed by our subsidiaries. (2) Premium & Other Deposits include the premiums of our worldwide insurance operations and deposits made into certain external investment funds managed by our subsidiaries.

Consolidated Statutory Results* (In Millions); % Increase over 2000

Net Income	\$791	+7%
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**Consolidated statutory results of Massachusetts Mutual Life Insurance Company also include its U.S.-domiciled wholly owned subsidiaries: MML Bay State Life Ins. Co., C.M. Life Ins. Co., CM Benefit Ins. Co. and CM Assurance Co.*

*** Ratings subject to change.*